August 23, 2002 MDA #117 VOLUME 27 No. 34 PUB. Weekly

MARKET ANALYSIS - August 22, 2002

Michael Haigh-Assistant Professor University of MD Cooperative Extension

We saw quite a sell off this week due to improved weather conditions. In the corn market the bad news is that while prices have begun to head south due to improved weather, the weather can't do much to help yields at this stage of the game – so we get a double whammy there. Traders have to realize at some point that moisture can't help supply and they will hopefully recall last week's bullish (price wise) report. This should put a solid price floor in place. In addition to the weather, the price drop in the futures pit was exacerbated by some profit taking. However, on a positive note, local basis (pretty much across the whole state) has seen a huge jump, with some parts of the state seeing a jump of over 20 cents in one week. This is roughly equal to the change in futures over the week, so basically nothing changes here price wise. Bottom line – lock in! Corn export sales looked good by the end of the week, with combined old and new crop business totaling about 855,000 metric tons - towards the top of guesses. Soybean futures also took a dive due to improved weather and a disappointing crush number. The July NOPA crush number came in at 125.9 million bushels – about 5 million less than June. The crop report on Monday raised crop ratings and therefore much of the gain in the soybean pit last week was given back. However bullish traders are expecting yield uncertainties to buoy the trade after this sell off is complete. Soybean futures had a stable end of week with decent sales numbers coming in at 650,000 metric tons – about double guesses. Just like in the corn market, we are lucky to see a big bounce in local bean basis. Wheat trade was quite independent of the corn and soybean markets all week with most trade being mixed. A lack of news has allowed the technical analysts to keep futures under pressure, so until some big fundamental news comes in, expect mixed trading. Wheat export numbers were short of trade guesses by the end of the week, totaling just 182,000 metric tons. This motivated price declines, combined with high U.S. prices in comparison to the rest of the world's exporters and a strengthening dollar.

BASIS TABLE

DADID TABLE										
		N BASIS		AN BASIS	WHEAT BASIS					
LOCATION	CASH (Sep02)	NEW (Dec02)	CASH (Sep02)	NEW(Nov02)	CASH(Sep02)	NEW(Jul03)				
Baltimore	n/a	n/a	+\$.04	-\$.20	n/a	n/a				
Western MD	+\$.28	n/a	-\$.19	n/a	-\$.26	n/a				
Central MD	+\$.37	+\$.10	-\$.09	-\$.25	-\$.11	-\$.23				
Southern MD	+\$.21	+\$.08	-\$.24	-\$.13	-\$.22	-\$.28				
Upper E. Sh	+\$.28	+\$.16	-\$.04	-\$.13	-\$.21	-\$.23				
Lower E. Sh	+\$.43	+\$.26	+\$.13	-\$.03	-\$.19	-\$.22				

WEEEKLY CROP WEATHER SUMMARY

MARYLAND AGRICULTIURAL STATISTICS

The persistent hot, dry weather is causing corn and soybeans to mature well ahead of the five year average. **Corn** is 51 percent at or past the **denting** stage, 19 percent ahead of last year, and 24 percent ahead of schedule. Sixteen percent is **mature**, 3 percent ahead of last year, and 4 percent ahead of the five year average. Some fields in very poor condition are being bush-hogged and fed to livestock. **Soybean** yields will suffer great losses if significant rain does not arrive soon. Sixty-two percent of the crop is **setting pods**, 20 percent ahead of last year, and 5 percent ahead of the average. Ten percent has started to **change color**. Soil moisture continues to dry up with **topsoil** moisture rated 5 percent adequate, 33 percent short, and 62 percent very short. **Subsoil** is rated 6 percent in adequate supply, 26 percent short, and 68 percent very short.

CASH GRAINS - I	REGIONAL -	(\$/bu) DEA	LERS AVERAC	GE CASH (OUOTES			
Grade and Commodity	-	Shelled Corn	#2 Yel Soybe		#2 Red V Whe		#3 1	Barley
Date	08/14	08/21	0 8/14	08/21	08/14	08/21	08/14	08/21
Baltimore			5.80	5.49				
Western Md	2.80	2.78	5.64	5.26	3.15	3.08	1.45	1.45
Central MD	2.89	2.87	5.61	5.36	3.42	3.23	1.45	1.50
Southern MD	2.83	2.71	5.97	5.21	3.31	3.12	1.15	1.15
Upper E. Sh	2.91	2.78	5.95	5.41	3.34	3.13	1.30	1.25
Lower E. Sh	3.06	2.93	5.93	5.58	3.22	3.15	1.30	1.33
Soybean Meal		Lower East	tern Shore		Dealer's Average Cash Quotes (\$/ton)			
Date		08/14	08/21		Date		08/14	08/21
48% Soybean	Meal	226.00	213.00	44	% Soybean Mea	al	214.00	201.00

FORWARD CONTRACT PRICE-REGIONAL (\$/bu) For Harvest delivery Dealer's Avg Quotes									
Grade and Commodity	#2 Y. Shelled Corn		#2 Yellow Soybeans #2 Red Win		nter Wheat #3 Barley		arley		
Date	08/14	08/21	08/14	08/21	08/14	08/21	08/14	08/21	
Baltimore			5.42	5.14					
Western Md									
Central MD	2.95	2.80	5.42	5.09	3.20	3.11			
Southern MD	2.85	2.78	5.47	5.21	3.15	3.06			
Upper E Shore	2.95	2.86	5.50	5.21	3.20	3.11			
Lower E Shore	3.07	2.96	5.62	5.31	3.21	3.12			

GRAIN	GRAIN FUTURES - Chicago Board of Trade (cents\$/bu) - Aug 21, 2002								
	Corn		Soybeans		Wheat		bean Meal ¹		
Sep	240.00	Sep	520.00	Sep	320.00	Sep	170.00		
Oct	250.00	Oct	540.00	Oct	330.00	Oct	150.00		
Dec	260.00	Nov	560.00	Dec	340.00	Dec	180.00		
Sep	270.00	Sep	580.00	Sep	350.00	Sep	185.00		
Oct	280.00	Oct	600.00	Oct	360.00	Oct	190.00		
Dec	290.00	Nov	620.00	Dec	370.00	Dec	195.00		

^{1 \$/}ton

		0 2002 04							
New Holland,	PA - Aug 1	9 2002 - \$/t	on -65 Loads	}					
Alfalfa 132.00-235		Timothy 80.00-200		Mixed 120.00-215.00		traw 0-135.00		ardgrass 0-160.00	Ear Corn 110.00-125.00
Westminster,	MD - \$/ba	le -Aug 21.	2002 - 146 lo	ots					
Alfalfa	Alfalfa-Lr		imothy	Timothy-Lrg Ro	d Mi	xed	Straw	Grass	Grass-Lrg Rd
2.10-5.10	19.00-24	_	80-4.50	18.00-20.00		-4.20	1.00-2.00	1.65-3.60	16.00-24.00
POULTRY (C					ed Price, cer				
TOCETAT (C	stude II) V		Current Wee		eek Ago		Month Ago		Year Ago
NY Wtd Avg.	(Fruers)	-	47.42	_	47.30	_	51.17		55.04
12-City Compo	` • /		55.55		55.51		57.56		59.85
<u>, , , , , , , , , , , , , , , , , , , </u>		ID 0/ /							
LAMBS - We									
	00-125 lbs	70.00-77.		lium-Ch 60-11	0 lbs 60	0.00-75.00	She	eep 20 Hd	15.00-31.00
	70- 95 lbs	70.00-82.							
4	10- 65 lbs	85.00-90.	00						
TERMINAL M	AARKET HO	OGS-Aug 2	2, 2002	DI	RECT MAF	RKET HO	GS - Westm	inster, MD	- Aug 20, 2002
Base Price Ra	nge (\$/cwt)	Carcass I	Basis So	ows (1-3)	& 2 220-28	30 lbs 26.	00-27.00		
a.m		Base 185 l		0-449 lbs 2		00 lbs 22.			
Eastern Cornb	elt	38.67-44		n/a		00 lbs 10.			
Iowa, Minn		39.75-45	5.39	n/a Mi	llsboro, DE	Market I	Hogs - \$/cwt	- \$25.00	
FEEDER PIO	GS - (\$/cwt)								
Gumboro, DI	E - August 1	19, 2002			New Holl	and, PA -	Aug 21, 200	2	
Head: 362	Trend:	None			Head: 32	6. Trei	1d: Steady in	light test - 89%	sold for slaughter
under 30 lb	bs 3	8.00-80.00	50-59 lbs	29.00-45.00			40-41 lbs	24.00-40.00)
30-39 lt	os 3	4.00-80.00	60-69 lbs	27.00-37.00					
40-49 lt		4.00-46.00	70-79 lbs	34.00-38.00					
LIVE CATTLE (\$ cwt.) - Aug		- Chicago Me	ercantile Exch	ange-	HOG FUT (\$ cwt.) -	TURES - Cl Aug 21, 2	hicago Merca 002	ntile Exchang	e -
Sep	6:	5.00	Sep	68.00	Oct		33.00	Oct	36.00
Oct									
		6.00	Oct	69.00	Dec		34.00	Dec	37.00
Dec		6.00 7.00	Oct Dec	69.00 70.00	Dec Feb		34.00 35.00	Dec Feb03	37.00 38.00
	6	7.00	Dec						
Dec STOCKER-F Winchester, V	6' EEDER CA' VA - Aug 19,	7.00 TTLE - (\$ 2002	Dec 5/cwt)	70.00		D - Aug 20	35.00 0, 2002	Feb03	38.00
Dec STOCKER-F	6'/A - Aug 19, 300-400 lbs	7.00 TTLE - (\$ 2002 84.25-9	Dec 5/cwt) 94.50	70.00	Feb minster, Ml	D - Aug 20	35.00), 2002 300-500 lb	Feb03	38.00 7.00- 73.00
Dec STOCKER-F Winchester, V	67 EEDER CA VA - Aug 19, 300-400 lbs 400-500 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9	Dec 5/cwt) 94.50 94.00	70.00 West	Feb minster, Ml	D - Aug 20	35.00 9, 2002 300-500 lb 500-700 lb	Feb03	7.00- 73.00 0.00- 72.00
Dec STOCKER-F Winchester, V	6' EEDER CA' A - Aug 19, 300-400 lbs 400-500 lbs 500- 600 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 2.00-9	Dec 5/cwt) 94.50 94.00 90.75	70.00 West Steer	Feb minster, Ml	D - Aug 20	35.00 9, 2002 300-500 lb 500-700 lb 700-900 lb	Feb03 s 66 s 56	7.00- 73.00 0.00- 72.00 6.00- 62.00
Dec STOCKER-F Winchester, V	67 FEEDER CA VA - Aug 19, 300-400 lbs 400-500 lbs 500- 600 lbs 600-700 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 82.00-9 66.00-8	Dec 5/cwt) 04.50 04.00 00.75 81.25	70.00 West Steer	Feb minster, MI	D - Aug 20	35.00 9, 2002 300-500 lb 500-700 lb 700-900 lb 400-800 lb	Feb03 s 66 s 56 s 43	7.00- 73.00 0.00- 72.00 5.00- 62.00 3.00- 49.00
Dec STOCKER-F Winchester, V Steers	67 EEDER CA 7A - Aug 19, 300-400 lbs 400-500 lbs 500- 600 lbs 600-700 lbs 700-800 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 2.00-9 66.00-8 71.00-7	Dec 5/cwt) 94.50 94.00 90.75 81.25 73.50	70.00 West Steer	Feb minster, MI	D - Aug 20	35.00 9, 2002 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb	Feb03 s 66 s 56 s 46 s 66	7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00
Dec STOCKER-F Winchester, V	67 EEDER CA 7A - Aug 19, 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs 700-800 lbs 300-400 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 2.00-9 66.00-8 71.00-7 81.00-8	Dec 5/cwt) 94.50 94.00 90.75 81.25 73.50 87.00	70.00 West Steer	Feb minster, MI	D - Aug 20	35.00 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb	Feb03 S 66 S 56 S 43 S 66 S 66	7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00
Dec STOCKER-F Winchester, V Steers	67 EEDER CA 7A - Aug 19, 300-400 lbs 400-500 lbs 500- 600 lbs 600-700 lbs 700-800 lbs 300-400 lbs 400-500 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 2.00-9 66.00-8 71.00-7 81.00-8 73.00-7	Dec 5/cwt) 94.50 94.00 90.75 81.25 73.50 87.00 76.00	70.00 West Steer Hols Heife	Feb minster, MI	D - Aug 20	35.00 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb	Feb03 s 66 s 56 s 42 s 66 s 66 s 42	38.00 7.00- 73.00 0.00- 72.00 5.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00
Dec STOCKER-F Winchester, V Steers	67 EEDER CA 7A - Aug 19, 300-400 lbs 400-500 lbs 500-600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 82.00-9 66.00-8 71.00-7 81.00-8 73.00-7	Dec 5/cwt) 94.50 94.00 90.75 81.25 73.50 87.00 76.00 74.75	70.00 West Steer	Feb minster, MI s ers Bulls #1	D - Aug 20	35.00 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb	Feb03 s 66 s 56 s 66 s 66 s 68 s 42 s 10	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00
Dec STOCKER-F Winchester, V Steers	67 EEDER CA 7A - Aug 19, 300-400 lbs 400-500 lbs 500- 600 lbs 600-700 lbs 700-800 lbs 300-400 lbs 400-500 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 82.00-9 66.00-8 71.00-7 81.00-8 73.00-7	Dec 5/cwt) 94.50 94.00 90.75 81.25 73.50 87.00 76.00 74.75	70.00 West Steer Hols Heife	Feb minster, MI s ers Bulls #1 #2	D - Aug 20	35.00 3, 2002 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb 90-120 lb	Feb03 s 66 s 56 s 46 s 66 s 67	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-100.00
Dec STOCKER-F Winchester, V Steers	67 EEDER CA 7A - Aug 19, 300-400 lbs 400-500 lbs 500-600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 82.00-9 66.00-8 71.00-7 81.00-8 73.00-7	Dec 5/cwt) 94.50 94.00 90.75 81.25 73.50 87.00 76.00 74.75	70.00 West Steer Hols Heife	Feb minster, MI s ers Bulls #1	D - Aug 20	35.00 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb	Feb03 S 66 S 56 S 42 S 66 S 7 S 26	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00
Dec STOCKER-F Winchester, V Steers	67 EEDER CA 7A - Aug 19, 300-400 lbs 400-500 lbs 500-600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 82.00-9 66.00-8 71.00-7 81.00-8 73.00-7	Dec 5/cwt) 94.50 94.00 90.75 81.25 73.50 87.00 76.00 74.75	70.00 West Steer Hols Heife Hols	Feb minster, MI s ers Bulls #1 #2	Ü	35.00 35.00 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb 90-120 lb 80-120 lb	Feb03 S 66 S 56 S 44 S 66 S 7 S 26 S 8	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-100.00 0.00-375.00
Dec STOCKER-F Winchester, V Steers Heifers	67 EEDER CA 7A - Aug 19, 300-400 lbs 400-500 lbs 500- 600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 82.00-9 66.00-8 71.00-7 81.00-8 73.00-7 66.25-7	Dec 5/cwt) 94.50 94.00 90.75 81.25 73.50 87.00 76.00 74.75 70.00	70.00 West Steer Hols Heife Hols	Feb minster, MI s ers Bulls #1 #2 Heifers #2 X Bulls & F	Ü	35.00 3.002 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb 90-120 lb 80-120 lb 70- 80 lb	Feb03 S 66 S 56 S 44 S 66 S 7 S 26 S 8	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-375.00 5.00-135.00
Dec STOCKER-F Winchester, V Steers Heifers Lancaster, Ne Bull, Holstein	67 EEDER CA 7A - Aug 19, 300-400 lbs 400-500 lbs 500- 600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 2.00-8 71.00-7 81.00-8 73.00-7 66.25-7	Dec 5/cwt) 94.50 94.00 90.75 81.25 73.50 87.00 74.75 70.00 Week Ending 80.0	70.00 West Steer Hols Heife Hols G - Aug 24, 2002	Feb minster, MI s ers Bulls #1 #2 Heifers #2 X Bulls & F	Ü	35.00 35.00 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb 90-120 lb 70- 80 lb 90-120 lb	Feb03 S 66 S 56 S 42 S 66 S 7 S 26 S 8 S 8 S 7	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-375.00 5.00-135.00
Dec STOCKER-F Winchester, V Steers Heifers Lancaster, Ne	67 EEDER CA 7A - Aug 19, 300-400 lbs 400-500 lbs 500- 600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 2.00-9 66.00-8 71.00-7 81.00-7 70.00-7 66.25-7	Dec 5/cwt) 94.50 94.00 90.75 81.25 73.50 87.00 74.75 70.00 Week Ending 80.0	70.00 West Steer Hols Heife Hols G - Aug 24, 2002	Feb minster, MI s ers Bulls #1 #2 Heifers #2 X Bulls & F	Heifers	35.00 3, 2002 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb 90-120 lb 70- 80 lb 90-120 lb	Feb03 S 66 S 56 S 42 S 66 S 7 S 26 S 8 S 8 S 7	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-100.00 0.00-375.00 5.00-135.00 5.00-125.00
STOCKER-F Winchester, V Steers Heifers Lancaster, Ne Bull, Holstein Heifers, Hols. SLAUGHTEI	67 FEEDER CA 7A - Aug 19, 300-400 lbs 400-500 lbs 500-600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 82.00-9 66.00-8 71.00-7 81.00-8 73.00-7 66.25-7 & Vintage - 90-120 lbs 90-115 lbs (\$/cwt)	Dec 5/cwt) 94.50 94.00 90.75 81.25 73.50 87.00 74.75 70.00 Week Ending 80.0	70.00 West Steer Hols Heife Hols G - Aug 24, 2002	Feb minster, MI s ers Bulls #1 #2 Heifers #2 X Bulls & F	leifers Plainer	35.00 35.00 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb 90-120 lb 70- 80 lb 90-120 lb	Feb03 S 66 S 56 S 42 S 66 S 7 S 26 S 8 S 8 S 7	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-375.00 5.00-135.00 5.00-125.00 0.00-125.00
Dec STOCKER-F Winchester, V Steers Heifers Lancaster, Ne Bull, Holstein Heifers, Hols. SLAUGHTEI Westminister,	67 FEEDER CA 7A - Aug 19, 300-400 lbs 400-500 lbs 500-600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 82.00-9 66.00-8 71.00-7 81.00-8 73.00-7 66.25-7 & Vintage - 90-120 lbs 90-115 lbs (\$/cwt)	Dec 5/cwt) 94.50 94.00 90.75 81.25 73.50 87.00 74.75 70.00 Week Ending 80.0	70.00 West Steer Hols Heife Hols Hols G - Aug 24, 2002 00-124.00 00-590.00	Feb minster, MI s ers Bulls #1 #2 Heifers #2 X Bulls & F	leifers Plainer	35.00 35.00 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb 90-120 lb 70- 80 lb 90-120 lb	Feb03 S 66 S 56 S 42 S 66 S 7 S 26 S 8 S 8 S 7	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-375.00 5.00-135.00 5.00-125.00
Dec STOCKER-F Winchester, V Steers Heifers Lancaster, Ne Bull, Holstein Heifers, Hols. SLAUGHTEI Westminister, Fed Steers	67 EEDER CA 7A - Aug 19, 300-400 lbs 400-500 lbs 500-600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs 600-700 lbs 600-700 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 82.00-9 66.00-8 71.00-7 81.00-7 70.00-7 66.25-7 2 Vintage - 90-120 lbs 90-115 lbs (\$/cwt) 21, 2002	Dec 5/cwt) 04.50 04.00 00.75 81.25 73.50 87.00 74.75 70.00 Week Ending 80.6 410.6	70.00 West Steer Hols Heife Hols G - Aug 24, 2002 00-124.00 00-590.00	Feb minster, MI s ers Bulls #1 #2 Heifers #2 X Bulls & F 2	Ieifers Plainer Plainer	35.00 7, 2002 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb 90-120 lb 70- 80 lb 90-120 lb 95-125 lb 80-105 lb	Feb03 s 66 s 56 s 42 s 66 s 7 s 26 s 8 s 7 s 15	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-375.00 5.00-135.00 5.00-125.00 0.00-125.00 0.00-490.00
Dec STOCKER-F Winchester, V Steers Heifers Lancaster, Ne Bull, Holstein Heifers, Hols. SLAUGHTEI Westminister,	67 FEEDER CA 7A - Aug 19, 300-400 lbs 400-500 lbs 500-600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 82.00-9 66.00-8 71.00-7 81.00-7 70.00-7 66.25-7 & Vintage - 90-120 lbs 90-115 lbs (\$/cwt) 21, 2002	Dec 5/cwt) 94.50 94.00 90.75 81.25 73.50 87.00 74.75 70.00 Week Ending 80.0	70.00 West Steer Hols Heife Hols G - Aug 24, 2002 00-124.00 00-590.00	Feb minster, MI s ers Bulls #1 #2 Heifers #2 X Bulls & F	leifers Plainer Plainer	35.00 35.00 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb 90-120 lb 70- 80 lb 90-120 lb	Feb03 S 66 S 56 S 42 S 66 S 7 S 26 S 8 S 8 S 7	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-375.00 5.00-135.00 5.00-125.00 0.00-125.00 0.00-490.00
Dec STOCKER-F Winchester, V Steers Heifers Lancaster, Ne Bull, Holstein Heifers, Hols. SLAUGHTEI Westminister, Fed Steers H-Ch 2-4 Ch 2-3 Cows	67 EEDER CA VA - Aug 19, 300-400 lbs 400-500 lbs 500-600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs 600-700 lbs EW Holland & R CATTLE (, MD - Aug 1200-140	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 82.00-9 66.00-8 71.00-7 81.00-7 70.00-7 66.25-7 & Vintage - 90-120 lbs 90-115 lbs (\$/cwt) 21, 2002 0 lbs 6.0	Dec 5/cwt) 04.50 04.50 04.00 00.75 81.25 73.50 87.00 74.75 70.00 Week Ending 80.0 410.0	70.00 West Steer Hols Heife Hols G - Aug 24, 2002 00-124.00 00-590.00	Feb minster, MI s ers Bulls #1 #2 Heifers #2 X Bulls & H 2	Heifers Plainer Plainer	35.00 3, 2002 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb 90-120 lb 70- 80 lb 90-120 lb 95-125 lb 80-105 lb	Feb03 S 66 S 56 S 42 S 66 S 66 S 7 S 26 S 7 S 15	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-375.00 5.00-125.00 0.00-125.00 0.00-490.00
Dec STOCKER-F Winchester, V Steers Heifers Lancaster, Ne Bull, Holstein Heifers, Hols. SLAUGHTEI Westminister, Fed Steers H-Ch 2-4 Ch 2-3 Cows Breakers	67 EEDER CA VA - Aug 19, 300-400 lbs 400-500 lbs 500-600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs 600-700 lbs EW Holland & R CATTLE (, MD - Aug 1200-140	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 82.00-9 66.00-8 71.00-7 81.00-7 70.00-7 66.25-7 2 Vintage - 90-120 lbs 90-115 lbs (\$/cwt) 21, 2002 0 lbs 6.33	Dec 5/cwt) 04.50 04.00 00.75 81.25 73.50 87.00 74.75 70.00 Week Ending 80.0 410.0 4.50-67.50 3.00-65.00 8.00-45.00	70.00 West Steer Hols Heife Hols Beef 9 - Aug 24, 2002 00-124.00 00-590.00	rs Bulls #1 #2 Heifers #2 X Bulls & F2 Yed Heifers H-Ch -Ch Veal Calves Good Slaugh	Heifers Plainer Plainer 900	35.00 7, 2002 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb 90-120 lb 70- 80 lb 90-120 lb 95-125 lb 80-105 lb	Feb03 S 66 S 66 S 56 S 44 S 10 S 76 S 26 S 8 S 75 S 15	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-375.00 5.00-125.00 0.00-125.00 0.00-490.00
Dec STOCKER-F Winchester, V Steers Heifers Lancaster, Ne Bull, Holstein Heifers, Hols. SLAUGHTEI Westminister, Fed Steers H-Ch 2-4 Ch 2-3 Cows Breakers Boners	67 EEDER CA VA - Aug 19, 300-400 lbs 400-500 lbs 500-600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs 600-700 lbs EW Holland & R CATTLE (, MD - Aug 1200-140	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 82.00-9 66.00-8 71.00-7 81.00-8 73.00-7 70.00-7 66.25-7 2 Vintage - 90-120 lbs 90-115 lbs (\$/cwt) 21, 2002 0 lbs 6.0 33 36	Dec 5/cwt) 04.50 04.00 00.75 81.25 73.50 87.00 76.00 74.75 70.00 Week Ending 80.0 410.0 4.50-67.50 3.00-65.00 8.00-45.00 6.00-41.00	70.00 West Steer Hols Heife Hols Beef 9 - Aug 24, 2002 00-124.00 00-590.00	Feb minster, MI s ers Bulls #1 #2 Heifers #2 X Bulls & H 2	Heifers Plainer Plainer 900	35.00 3, 2002 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb 90-120 lb 70- 80 lb 90-120 lb 95-125 lb 80-105 lb	Feb03 S 66 S 56 S 42 S 66 S 66 S 7 S 26 S 7 S 15	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-375.00 5.00-125.00 0.00-125.00 0.00-490.00
Dec STOCKER-F Winchester, V Steers Heifers Lancaster, Ne Bull, Holstein Heifers, Hols. SLAUGHTEI Westminister, Fed Steers H-Ch 2-4 Ch 2-3 Cows Breakers	67 EEDER CA VA - Aug 19, 300-400 lbs 400-500 lbs 500-600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs 600-700 lbs EW Holland & R CATTLE (, MD - Aug 1200-140	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 2.00-9 66.00-8 71.00-7 81.00-8 73.00-7 70.00-7 66.25-7 2 Vintage - 90-120 lbs 90-115 lbs (\$/cwt) 21, 2002 0 lbs 6 33 3 33 3 3	Dec 5/cwt) 04.50 04.00 00.75 81.25 73.50 87.00 74.75 70.00 Week Ending 80.0 410.0 4.50-67.50 3.00-65.00 8.00-45.00	70.00 West Steer Hols Heife Hols Beef 9 - Aug 24, 2002 00-124.00 00-590.00	rs Bulls #1 #2 Heifers #2 X Bulls & F2 Yed Heifers H-Ch -Ch Veal Calves Good Slaugh	Heifers Plainer Plainer 900	35.00 3, 2002 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb 90-120 lb 70- 80 lb 90-120 lb 95-125 lb 80-105 lb	Feb03 S 66 S 66 S 56 S 44 S 10 S 76 S 26 S 8 S 75 S 15	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-375.00 5.00-125.00 0.00-125.00 0.00-490.00
Dec STOCKER-F Winchester, V Steers Heifers Lancaster, Ne Bull, Holstein Heifers, Hols. SLAUGHTEI Westminister, Fed Steers H-Ch 2-4 Ch 2-3 Cows Breakers Boners Lean Thin	67 EEDER CA 7A - Aug 19, 300-400 lbs 400-500 lbs 500- 600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs 600-700 lbs 600-700 lbs EW Holland & R CATTLE (, MD - Aug 1200-140 1100-140	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 82.00-9 66.00-8 71.00-7 81.00-7 70.00-7 66.25-7 2 Vintage - 90-120 lbs 90-115 lbs (\$/ewt) 21, 2002 0 lbs 6 0 lbs 6 0 lbs 6 33 3 3 3	Dec 5/cwt) 24.50 24.50 24.00 20.75 31.25 73.50 37.00 76.00 74.75 70.00 Week Ending 80.0 410.0 4.50-67.50 3.00-65.00 8.00-41.00 1.00-36.00 1.00-DOWN	70.00 West Steer Hols Heife Hols Beef 2 - Aug 24, 2002 00-124.00 00-590.00	Feb minster, MI #2 Bulls #1 #2 Heifers #2 X Bulls & Fed Heifers H-ChCh Veal Calves Good Slaugh Thin & Roug	Heifers Plainer Plainer 900	35.00 3, 2002 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb 90-120 lb 70- 80 lb 90-120 lb 95-125 lb 80-105 lb	Feb03 S 66 S 66 S 56 S 44 S 10 S 76 S 26 S 8 S 75 S 15	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-375.00 5.00-125.00 0.00-125.00 0.00-490.00
Dec STOCKER-F Winchester, V Steers Heifers Lancaster, Ne Bull, Holstein Heifers, Hols. SLAUGHTEI Westminister, Fed Steers H-Ch 2-4 Ch 2-3 Cows Breakers Boners Lean Thin Lancaster, Ne	EEDER CA VA - Aug 19, 300-400 lbs 400-500 lbs 500-600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs 600-700 lbs 600-700 lbs ew Holland & R CATTLE (, MD - Aug 1200-140 1100-140	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 82.00-9 66.00-8 71.00-7 81.00-7 70.00-7 66.25-7 & Vintage - 90-120 lbs 90-115 lbs (\$/ewt) 21, 2002 0 lbs 66 0 lbs 66 0 lbs 66 33 34 3 3 4 Vintage -	Dec 5/cwt) 24.50 24.50 24.00 20.75 31.25 73.50 37.00 76.00 74.75 70.00 Week Ending 80.0 410.0 4.50-67.50 3.00-65.00 8.00-41.00 1.00-36.00 1.00-DOWN	70.00 West Steer Hols Heife Hols G - Aug 24, 2002 00-124.00 00-590.00 F H	Feb minster, MI s ers Bulls #1 #2 Heifers #2 X Bulls & F Ch -Ch Veal Calves Good Slaugh Thin & Roug	Heifers Plainer Plainer 900 ter 80	35.00 35.00 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 700-900 lb 95-115 lb 90-120 lb 80-120 lb 95-125 lb 80-105 lb	Feb03 S 66 S 66 S 56 S 44 S 10 S 76 S 26 S 8 S 75 S 15	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-375.00 5.00-125.00 0.00-125.00 0.00-490.00
Dec STOCKER-F Winchester, V Steers Heifers Lancaster, Ne Bull, Holstein Heifers, Hols. SLAUGHTEI Westminister, Fed Steers H-Ch 2-4 Ch 2-3 Cows Breakers Boners Lean Thin	EEDER CA VA - Aug 19, 300-400 lbs 400-500 lbs 500-600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs 600-700 lbs 600-700 lbs ew Holland & R CATTLE (MD - Aug 1200-140 1100-140	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 82.00-9 66.00-8 71.00-7 81.00-7 70.00-7 66.25-7 & Vintage - 90-120 lbs 90-115 lbs (\$/cwt) 21, 2002 0 lbs 6.0 33 33 3 4 Vintage - 10	Dec 5/cwt) 04.50 04.00 00.75 81.25 73.50 87.00 74.75 70.00 Week Ending 80.6 410.6 4.50-67.50 3.00-65.00 8.00-45.00 6.00-41.00 1.00-36.00 1.00-DOWN Week Endin	70.00 West Steer Hols Heife Hols Beef g - Aug 24, 2002 00-124.00 00-590.00 G - Aug 24, 2002 64.00	Feb minster, MI s Bulls #1 #2 Heifers #2 X Bulls & Fed H-Ch -Ch Veal Calves Good Slaugh Thin & Roug 2 0-66.75	Heifers Plainer Plainer 900	35.00 35.00 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 90-120 lb 80-120 lb 90-120 lb 95-125 lb 80-105 lb 1-1300 lbs 1-1310 lbs 1-1310 lbs	Feb03 S 66 S 66 S 56 S 44 S 10 S 76 S 26 S 8 S 75 S 15	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-375.00 5.00-125.00 0.00-125.00 0.00-490.00
Heifers Lancaster, Ne Bull, Holstein Heifers, Hols. SLAUGHTEI Westminister, Fed Steers H-Ch 2-4 Ch 2-3 Cows Breakers Boners Lean Thin Lancaster, Ne Steers, Choice Heifers, Choice Cows, Breaker	EEDER CA VA - Aug 19, 300-400 lbs 400-500 lbs 500- 600 lbs 600-700 lbs 700-800 lbs 300-400 lbs 600-700 lbs 500-600 lbs 600-700 lbs 600-700 lbs ew Holland & R CATTLE (, MD - Aug 1200-140 1100-140 Ew Holland & 2-3 ie is 75-80 pct lo	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 2.00-9 66.00-8 71.00-7 81.00-8 73.00-7 70.00-7 66.25-7 2 Vintage - 90-120 lbs 90-115 lbs (\$/cwt) 21, 2002 0 lbs 66 0 lbs	Dec 5/cwt) 04.50 04.00 00.75 81.25 73.50 87.00 76.00 74.75 70.00 Week Ending 80.6 410.6 4.50-67.50 3.00-65.00 8.00-45.00 6.00-41.00 1.00-36.00 1.00-DOWN Week Ending 75-1470 lbs 75-1345 lbs	70.00 West Steer Hols Heife Hols Beef 24, 2002 00-124.00 00-590.00 G - Aug 24, 2002 64.00 63.00 41.00	Feb minster, MI ss sers Bulls #1 #2 Heifers #2 X Bulls & H2 X Bulls & Fed Heifers H-Ch -Ch Veal Calves Good Slaugh Thin & Roug 2 0-66.75 0-65.75 0-46.50	Plainer Plainer 900 ter 80	35.00 3.002 300-500 lb 500-700 lb 700-900 lb 400-800 lb 200-500 lb 500-700 lb 95-115 lb 90-120 lb 90-120 lb 95-125 lb 80-105 lb 0-1300 lbs 115 lbs	Feb03 S 66 S 66 S 56 S 44 S 10 S 76 S 26 S 8 S 75 S 15	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-375.00 5.00-125.00 0.00-125.00 0.00-490.00
Lancaster, Ne Bull, Holstein Heifers, Hols. SLAUGHTEI Westminister, Fed Steers H-Ch 2-4 Ch 2-3 Cows Breakers Boners Lean Thin Lancaster, Ne Steers, Choice Heifers, Choice	EEDER CA VA - Aug 19, 300-400 lbs 400-500 lbs 500- 600 lbs 700-800 lbs 300-400 lbs 400-500 lbs 500-600 lbs 600-700 lbs 600-700 lbs 600-700 lbs 600-700 lbs ew Holland & R CATTLE (, MD - Aug 1200-140 1100-140 ew Holland & 2-3 ee rs 75-80 pct loew	7.00 TTLE - (\$ 2002 84.25-9 76.75-9 8 82.00-9 66.00-8 71.00-7 81.00-7 70.00-7 66.25-7 2 Vintage - 90-120 lbs 90-115 lbs (\$/ewt) 21, 2002 0 lbs 6 0 lbs 6 0 lbs 6 1 0 lbs 6	Dec 5/cwt) 04.50 04.00 00.75 81.25 73.50 87.00 76.00 Week Ending 80.0 410.0 4.50-67.50 3.00-65.00 8.00-45.00 6.00-41.00 1.00-36.00 1.00-DOWN Week Endin 75-1470 lbs	70.00 West Steer Hols Heife Hols Seef 2 - Aug 24, 2002 00-124.00 00-590.00 F I I I I I I I I I I I I	Feb minster, MI #2 Bulls #1 #2 Heifers #2 X Bulls & Fed Heifers H-ChCh Veal Calves Good Slaugh Thin & Roug 2 0-66.75 0-65.75 0-46.50 0-57.00	Plainer Plainer 900 ter 80 th Steady to Not well t	35.00 3.5.00	Feb03 S 66 S 66 S 56 S 44 S 10 S 76 S 26 S 8 S 75 S 15	38.00 7.00- 73.00 0.00- 72.00 6.00- 62.00 3.00- 49.00 0.00- 73.00 0.00- 72.00 9.00- 57.00 5.00-126.00 0.00-375.00 5.00-125.00 0.00-125.00 0.00-490.00

For more information about this report, call 410-841-5740 or write:

MARYLAND DEPARTMENT OF AGRICULTURE AGRICULTURAL STATISTICS SERVICE 50 Harry S Truman Parkway Annapolis, MD 21401

HAY AND STRAW (\$/cwt)